



Atlantic

Sustainability Report 2014

15

CELEBRATING 15 YEARS

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Message from the Chief Executive Officer

On May 1, 1999, Atlantic loaded its first ever commercial LNG cargo destined for Boston. Fifteen years later, we have safely produced thousands of LNG cargoes destined for countries across the globe. It has been a remarkable journey, considering that at first Trinidad and Tobago was nowhere on anyone's map of the LNG world. Today, Atlantic is the world's sixth largest producer, clocking a safety record of over 27 million hours without a Lost Time Incident (LTI) and achieving facility reliability rates of 98%.

Notwithstanding our business accomplishments, we are most proud of our commitment to help future generations of Trinidad and Tobago. Thousands of lives have been touched and impacted by our corporate responsibility activities at the community and national level. It is these lives, the children who will become the next generation, that inspire us and keep us on course. While we have successfully weathered some of the challenges that the global energy business grappled with in 2014, going forward we will sustain our solid year-on-year performance only by an even greater focus on safe operations, maximising reliability, cost management and facilitating opportunities to create value for the youth of this country.

Nigel Darlow
Chief Executive Officer



WHAT SUSTAINABILITY MEANS FOR ATLANTIC

For the past 15 years, we have built a reputation as one of the world's leading producers of Liquefied Natural Gas (LNG). We pride ourselves on being safe and reliable and our world-class performance has enabled us to produce value for our stakeholders and by extension, for Trinidad and Tobago.

At Atlantic, we refer to corporate sustainability as our ability to develop our business in an economically, environmentally and socially responsible way. We continuously strive to

balance our role as a producer of LNG and a significant contributor to the national economy.

The value of the LNG we produce today, allows us to create opportunities via which we can contribute to local economic growth, nurture the potential and innovation of our people, support positive, long-term socio-economic development of our communities and protect our environment for future generations.

WHO WE ARE

Atlantic LNG Company of Trinidad and Tobago ("Atlantic" or "Company") produces Liquefied Natural Gas (LNG) from natural gas delivered from fields in Trinidad and Tobago. Atlantic is the operator of a four (4) train liquefaction facility ("Facility"), located in Point Fortin, on the south-west coast of Trinidad. LNG is exported in LNG tankers from jetties located at the Facility.

Atlantic operates and manages four (4) LNG Trains on behalf of the owners of each of the Trains. The Trains are owned by Trinidad and Tobago companies, of which each has a shareholder comprising different Member companies.

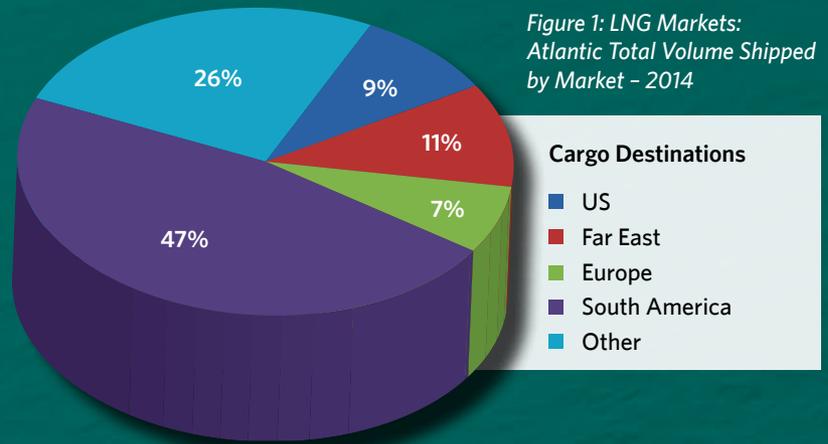


Figure 1: LNG Markets: Atlantic Total Volume Shipped by Market - 2014

Cargo Destinations

- US
- Far East
- Europe
- South America
- Other



Figure 2: LNG Markets: Atlantic Cargo Destinations - 2014

- | | | | |
|-----------------|------------|----------------------|----------|
| ■ United States | ■ Far East | ■ Dominican Republic | ■ Brazil |
| ■ Puerto Rico | ■ Turkey | ■ Argentina | ■ Kuwait |
| ■ Spain | ■ Canada | ■ Europe Other | ■ Chile |
| ■ Mexico | | | |

About This Report

This publication is the 11th summary of our performance against our strategic targets and includes achievements for the year January 1 – December 31, 2014. Our business is exclusively that of a processor of natural gas and does not include exploration,



distribution or shipping. Therefore, this report does not cover the performance of the suppliers of natural gas, nor the customers who take LNG, nor the activities of natural gas exploration, pipeline delivery, shipping or distribution to markets. This is a report of the Company's performance against our declared strategies and targets identified for 2014. This is not a statement of the Company's financial performance.

This abridged version of the report focuses on the most material issues which drive the sustainability of our business. This report contains Standard Disclosures and G4 Sector Disclosures for Oil and Gas from the GRI Sustainability Reporting Guidelines. A list of these disclosures forms an index at the back of the publication.

You can access an electronic version of the Report on our website at www.atlanticlng.com, as well as additional information on our Company.

If you would like to provide feedback on this report, you may contact us at media@atlanticlng.com.

Material Issues

We develop our reporting around the issues which are of importance to our business and which also impact or have the potential to impact our stakeholders. By understanding these material issues, we are better positioned to manage our impacts and relationships with our stakeholders.

As part of our annual independent assessment of our sustainability reporting, we conducted focus groups with our various stakeholders to determine the issues which were important to them. These were compared with information gathered from review of our corporate strategy outlining the issues important to the success of our business.

Based on this analysis, this report will focus on those issues which are most relevant to our stakeholders and to our business. We have grouped these issues under broad sustainability themes and using the GRI G4 guidelines, we have identified the relevant aspects on which to report.

Governance and Ethical Conduct	<ul style="list-style-type: none"> ▪ Ethics and Integrity ▪ Grievance Mechanisms ▪ Anti-Corruption Compliance
Health, Safety and the Environment	<ul style="list-style-type: none"> ▪ Occupational Health and Safety ▪ Asset Integrity and Process Safety ▪ Emissions ▪ Effluents and Waste ▪ Emergency Response
People	<ul style="list-style-type: none"> ▪ Employment Training and Education
Supply Chain Management	<ul style="list-style-type: none"> ▪ Procurement Practices ▪ Supplier Environmental Assessment
Community Development	<ul style="list-style-type: none"> ▪ Local Communities

Table 1: Reporting Aspects

Assurance Statement

Atlantic engages an independent professional to provide assurance on each *Sustainability Report*. In 2014, BSD Consulting Limited, based in Miami, was engaged to provide assurance on the 2013 report.

ETHOS Assessment

As part of the sustainability assurance process, BSD Consulting also facilitated a self-evaluation of sustainability practices for Atlantic, using the ETHOS indicators methodology. These indicators are a management tool which facilitates a systematic self-diagnosis and targeted improvement of the Company's performance in terms of sustainability. Atlantic previously applied this methodology in 2007 and 2009.

The self-assessment was conducted by BSD Consulting, with the participation of key internal stakeholders and leadership teams of the relevant areas, and complemented with the views of external stakeholders, as well as BSD Consulting's assessment of the maturity and effectiveness of current management approaches.

The assessment found that Atlantic has shown gradual improvement since the first assessment was conducted in 2007, with Atlantic's score for 2014 positioning the Company close to the 8.08 average of the Brazilian average for 'benchmark' companies.

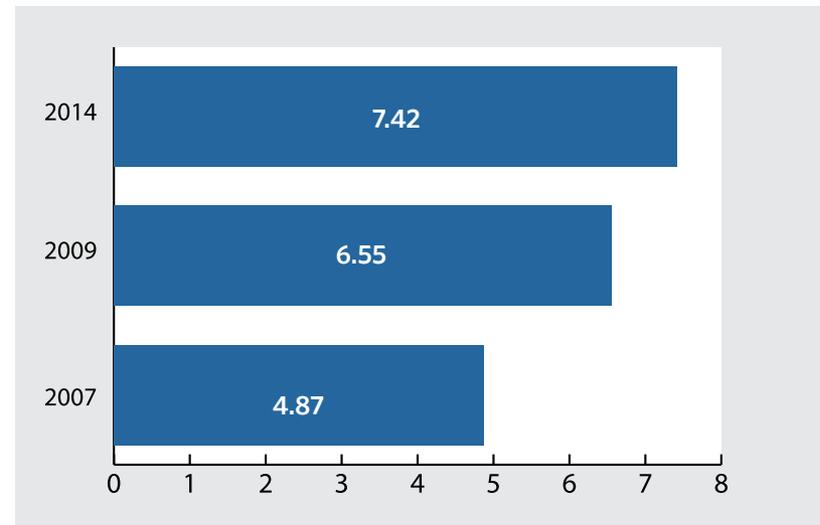


Figure 3: Atlantic's Total ETHOS Score - 2007-2014

Area	2007	2009	2014	Benchmark
Values, transparency and governance	5.60	6.59	7.67	9.24
Workforce	4.02	6.21	6.94	8.38
Environment	6.03	6.67	8.08	9.05
Suppliers	2.60	5.31	6.38	8.69
Community	5.04	8.08	9.16	9.00
Government and society	6.81	6.81	7.54	8.75

Table 2: Atlantic's ETHOS Score - 2007-2014

The assessment has produced an action plan which incorporates recommendations from participants in the self-assessment, as well as suggestions for improvement from BSD Consulting.

Management Approach

Our strategic intent - 'One Team' creating optimal value through the safe, reliable and efficient conduct of our LNG business - operationalises our vision and identifies what the Company would like to achieve and how we intend to do so. Our strategy is guided by six (6) strategic elements - key areas around which we set our targets and measure our performance.

- HSSE and Asset Integrity
- Production
- Projects Excellence
- Cost Management and Value Creation
- Corporate Responsibility
- People

Atlantic's strategy rests on the foundation that is our Core Values. These Core Values underpin who we are as a company and guide our actions, behaviours and relationships.

Our five (5) Core Values - Safety, Performance, Respect, Integrity and Teamwork - define what we expect from our employees and embody the culture of the organisation - a culture that is positive and robust.

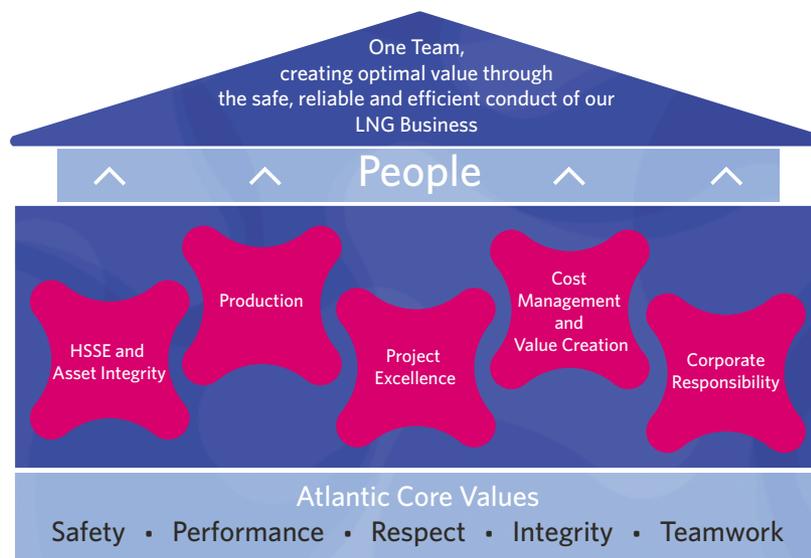


Figure 4: Atlantic Strategy House

Stakeholders

In today's complex environment, the needs and concerns of our stakeholders impact the decisions we make.



Figure 5: Atlantic's Stakeholders

Commitments to External Initiatives



Figure 6: Atlantic's External Commitments

Economic Impact

	Total (US\$)
Corporation Tax	293,199,918
Green Fund Levy	3,812,078
Business Levy	0
PAYE	13,080,853
Withholding Tax	5,073,056
TOTAL	315,165,905

Table 3: Taxes Paid – 2014

	2013	2014
Number of suppliers engaged	692	781
Total spent on local services (US\$)	99,000,000	111,000,000

Table 4: Spend on Local Services – 2013-2014

Governance and Ethical Conduct

Governance is achieved through an integrated system of corporate policies and procedures which provide guidelines for behaviour and practices.

For 2014, the focus remained on training and communication, in an effort to continue to raise awareness of the provisions of the Code of Ethics, as well as to embed Fraud Risk Management procedures. We therefore continued learning and development interventions with key departments across the organisation, which included sessions in corporate fraud prevention and detection, forensic accounting and corporate governance. We maintain a strong focus on communicating the Anti-Corruption and Bribery (ABC) Programme to all employees, and all new hires were engaged on the ABC Programme through our new employee induction/orientation process. Furthermore, we implemented an online quiz

on ethical compliance targeting employees and contractors, while also leveraging internal communications channels such as the employee newsletter, to raise awareness of key areas of the ABC Programme.

Additionally, we enhanced our online Gift and Entertainment Registry to improve our reporting in this area.

Details	2012	2013	2014
Number of Entries (Gifts given and received)	74	170	187
Dollar Value of Entries (US\$)	8,629	8,852	15,458

Table 5: Gift and Entertainment Registry Entries – 2012-2014

Concerns regarding compliance with the Code of Ethics or Atlantic's Business Principles can be raised via 'Speak Out' which facilitates confidential and anonymous reporting of matters in contravention of the Code.

Year	2012	2013	2014
Total	77	28	35

Table 6: Number of Speak Out Reports – 2012-2014

The Company captures fraud and corruption risks via the Fraud Risk Register, and there were no significant risks reported in 2014. In 2014, we had no confirmed incidents of corruption, nor were we penalised with any significant fines or non-monetary sanctions. Additionally, there were no confirmed incidents of persons being dismissed or third-party contracts being terminated due to corruption-related activities.

Going forward, we will be working towards automating the Conflict of Interest (COI) process so that employees will be able to submit their COI Declaration Forms via the Company's intranet, with approvals also being done electronically.

Safety

Personal Safety

Safety is a priority at Atlantic, and one of our Core Values. Atlantic ended 2014 having achieved 26.4 million man-hours without a Lost Time Injury (LTI). For the first time in our operating history, we also marked a complete year of operations with zero (0) recordable injuries.

OSHA Recordable Rate			
			0.000
Type of injury	Atlantic personnel	Contractor personnel	Total number of injuries
Fatalities	0	0	0
Lost Time Incidents	0	0	0
OSHA Recordables	0	0	0
First Aids	16	27	43
Occupational Diseases	1	0	1
TOTAL	17	27	44

Table 7: Injury Statistics - 2014

Location	Atlantic personnel	Contractor personnel	Total number of injuries
Process Plant	11	17	28
Non-Process	1	9	10
PoS Office	0	0	0
Point Fortin Administration Building	5	1	6
TOTAL	17	27	44

Table 8: Injury Statistics by Location - 2014

Note: A general log of all incidents is maintained. However, incidents by gender are not explicitly tracked. Atlantic uses OSHA's requirements for Recording and Reporting Occupational Health Injuries and Illness (Part 1904) with specific reference to Subpart C - Recordkeeping Forms and Recording Criteria



Chief Executive Officer, Nigel Darlow (left), speaks to members of Atlantic's Leadership Team and the management teams of our key service provider companies during a Joint Atlantic/Contractor Management walk-down on the production Facility

Other key areas of focus included:

Increased Leadership Visibility - There were 1,025 leadership walk-downs on the Facility in 2014, in addition to 100 Joint Atlantic/Contractor Management walk-downs and 322 safety meetings. We will introduce assessment at the mid-management level in 2015 to strengthen our assurance checks.

Near Miss Reporting - Near misses are now being communicated as leading indicators (measures indicating a future event, used to drive and measure activities carried out to prevent injury) rather than lagging indicators. In order to make reporting more accessible to service provider personnel, we developed a Hazard and Near Miss Reporting Card, use of which will be encouraged in 2015.

Incident Investigation - We reviewed this procedure and it now allows for four (4) levels of severity, instead of only two (2). This is enhanced by a working roster of investigators to ensure the availability of persons to conduct investigations when required. This process will be implemented, tracked and managed to ensure improvements in 2015.

Safe Driving - In 2014, we recorded 17 driving-related incidents on the Facility. In an effort to address this risk, we have implemented a Vehicle Access Control and Management Procedure to manage vehicular access on the Facility, in addition to conducting a review of the Driving Safety Standard to be implemented in 2015.

Strengthening Safety Culture - We launched our Home Safety Programme in 2014, aimed at encouraging safety as a value both in and out of Atlantic. The programme targets nominated relatives

of our employees and the focus in 2014 was on defensive driving. Between 2015-2016, we will train and certify participants in first aid/CPR, emergency response and basic firefighting.

Service Provider Engagement - Our 'One Team' approach to safety in 2014 included the launch of the Atlantic HSSE Hub - a forum via which our Facility-based service providers can

identify and articulate their HSSE-related needs, concerns and recommendations. Additionally, the Atlantic HSSE Alert Programme was introduced to encourage service provider companies to share lessons from incidents from their operations locally and internationally, which strengthens our commitment to continuous learning.

Process Safety

Figure 7: Significant Process Safety Events - 2012-2014

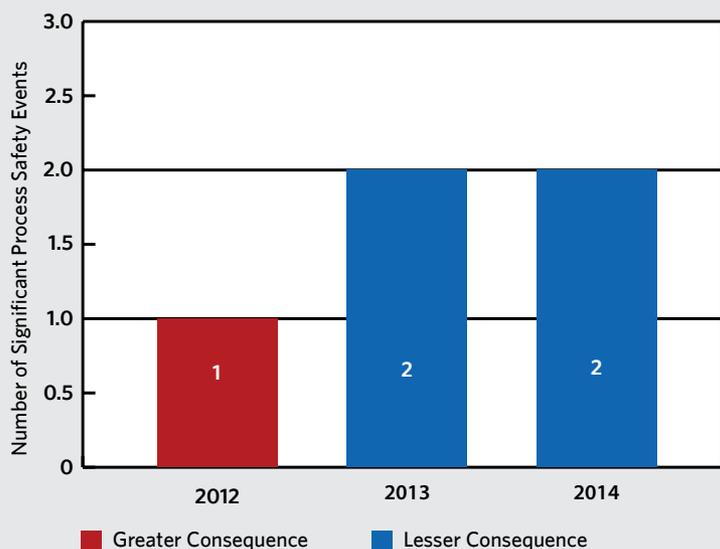


Figure 8: Hazardous Loss of Primary Containment (LOPC) - 2012-2014

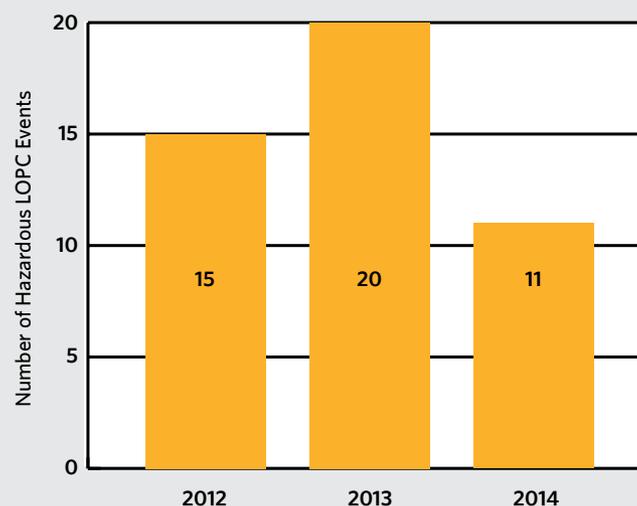


Figure 9: Vessel and Piping Inspections - 2012-2014

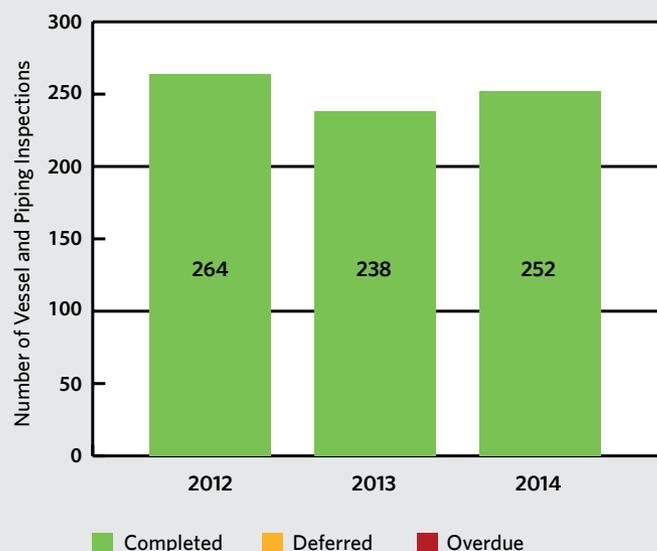
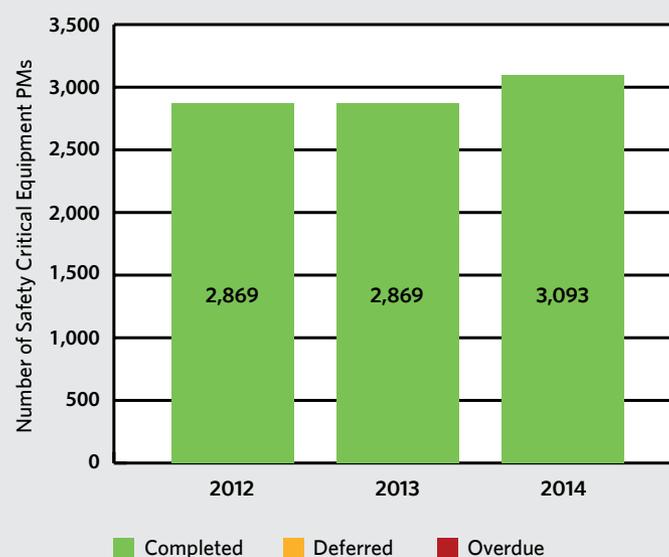


Figure 10: Safety Critical Equipment Preventative Maintenance (PMs) - 2012-2014



Key Highlights

Reduction in the Management of Change (MoC) backlog - In 2011, a Major Accident Hazard Identification study identified that a significant number of MoC items were not being closed out in a timely manner. This was identified as a major risk to the Company, and since then, through the concerted effort of a multidisciplinary team, the backlog has been reduced from 115 items to nine (9). This represents a reduction in the risk to the Facility, and has also facilitated the identification of gaps in the MoC process and the development of plans to close these gaps.

Pressure Safety Valves - With 3,100 out of a planned 3,107 tests being completed, we fell marginally short of completing 100% of scheduled Pressure Safety Valve (PSV) testing, Safety Instrumented Systems (SIS) testing and Risk-Based Inspections (RBIs) in the required time frames. We are working towards meeting the full requirements of the PSV Engineering Technical Practice for testing safety critical PSVs going into 2015.

Preventative Maintenance Assurance - We completed all regulatory Preventative Maintenance Assurance assessments - a total of 287 - as per plan, with no major findings or concerns.

Safety and Operations Integrity Audit Actions - In 2011, a Safety and Operations Integrity (S&OI) audit was conducted, and actions arising out of this audit were scheduled for closure based on agreed time frames over a three-(3) year period. In 2014, we closed 17 audit actions, bringing the total in the last three (3) years to 140 actions closed, representing 99% of all audit actions (142 actions). The remaining two (2) actions, which are long-term in nature, are expected to be closed during the 2015-2016 period.

Competency Assurance - In 2014, we completed 1,612 Competency Management and Assurance System (CMAS) assessments for Production-Operations personnel, exceeding the target of 800 assessments. This allowed us to identify and address 52 competency gaps. Along with the coaching provided to the Operations Technicians, these assessments played a significant role in averting the risk due to the attrition of personnel in 2013. We also completed 297 assessments, representing 100% of planned assessments, among members of the Production-Maintenance team, which helped us to identify and close minor competency gaps.

Process Safety Week - We hosted our third annual Process Safety Week, a strategic intervention aimed at increasing awareness on process safety across the Company. Over the past three (3) years,

the event has shifted from focusing primarily on personnel based on the production Facility, to helping both technical and non-technical employees and service providers to understand their role in process safety and how to mitigate potential risks. We will maintain this focus on fostering a strong organisational process safety culture in 2015.

In 2015, we will focus on finalising and implementing the framework and plan for the Atlantic Management System, which is aimed at standardising work procedures and making our operations more systematic.



Employees participating in Atlantic's full-scale drill exercise, which tested our emergency response and crisis management capabilities

Emergency Response

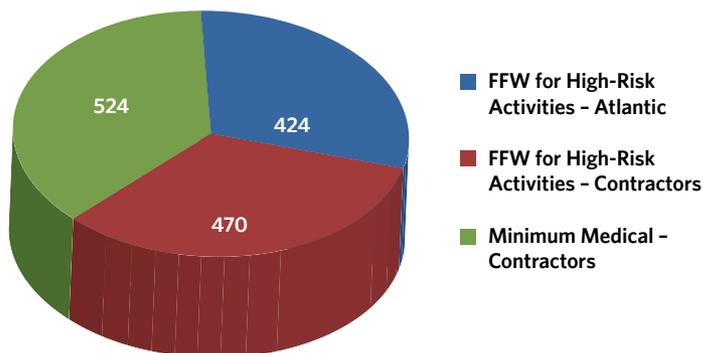
Our approach to crisis management and emergency response is aimed at minimising the impact of any incident on people, the environment, our assets and our reputation. In 2014, we tested our emergency response capability via a company-wide security drill exercise. This exercise tested our port security, communication and tactical capabilities, as well as our systems and procedures in the event of an emergency. It also facilitated testing of our overall response capabilities, in conjunction with key stakeholders such as the Trinidad and Tobago Fire Service, the Trinidad and Tobago Police Service and the Trinidad and Tobago Defence Force. Feedback from this exercise was collated and the learning applied to improve our crisis management and response going forward.

Health

Our priority is to provide a healthy work environment for our people and to provide the necessary resources and support from which they can assume responsibility for their well-being. In keeping with

a phased approach aimed at ensuring that all persons working on Atlantic's sites are governed by a Fit-for-Work Programme, a minimum medical standard was introduced for all service provider employees working on the Facility, with 524 people undergoing this particular assessment. The implementation of this minimum standard provides assurance that persons conducting work on the Facility can do so without unacceptable risk to themselves or others. The minimum standard complements the specific medical requirements for employees and contractors performing high-risk activities such as confined space entry, crane operations and emergency response. These medicals, in some cases, resulted in the detection of health issues that would have otherwise gone undetected.

Figure 11: Fit-for-Work (FFW) Medicals - 2014



In addition, we continue to monitor and track the well-being of our employees and service providers through programmes such as our Fatigue Risk Management Programme, Industrial Hygiene Exposure Assessments and Programme, substance abuse testing, and other related wellness programmes.

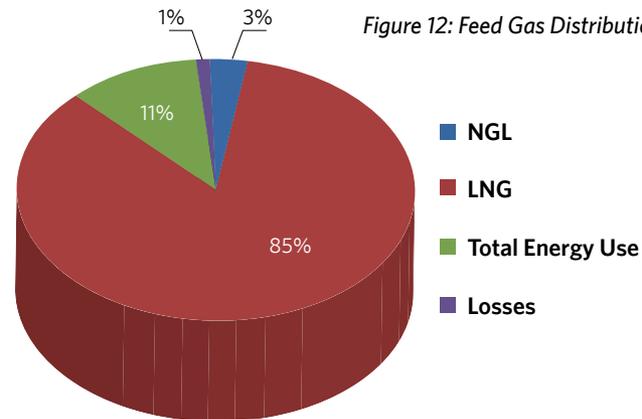
Environment

Atlantic continues to work towards reducing the environmental impact of our operations as we seek to meet the growing global demand for LNG. We have included key objectives in our five- (5) year strategic plan to support this commitment, including the development and implementation of plans for waste management and effluent management. In addition, Atlantic has given the commitment to conduct an independent assessment of our greenhouse gas (GHG) calculator to ensure it is current with global missions monitoring schemes and continues to provide adequate tracking and reporting of the Company's GHG emissions.

Energy - Energy Consumption Within the Organisation

The total energy consumed by the Facility has remained consistent during the period 2013-2014 - a consumption of 100,795 terajoules, representing 11% of the feed gas supplied.

Figure 12: Feed Gas Distribution - 2014



Energy - Purchased Electricity

Atlantic consumes purchased electricity for non-production facilities, which include our offices in Point Fortin and Port of Spain. The electricity that is consumed from purchased sources represents a value of 4,266,844 KWH or 15,360.64 gigajoules. This will remain a small percentage of the energy consumed since it is more cost effective to purchase this energy based on the locations of the non-production facilities.

Energy Intensity

All energy consumed by Atlantic ultimately supports the production of LNG. Energy intensity is therefore calculated using the Company's energy consumption divided by total LNG production. This is reflected by 133.21 megajoules/Million British Thermal Units (MMBtu).

Reduction of Energy Consumption

Atlantic recognises that our primary source of energy comes from a finite stock of non-renewable resources, and drawing down from this stock leaves reduced amounts for future use. We continue to engage the Facility Management service provider who is responsible for the management of energy-related consumption, in an effort to regulate/optimize facilities such as lighting and air-conditioning. Additionally, in 2014, we completed and approved the design for green buildings in the non-process area of the Facility, which incorporates required elements to achieve Silver Leadership in Energy and Environmental Design (LEED) certification.

Spills

Key to our operations is our commitment to keeping hydrocarbons in the pipe, or primary containment. In 2014, Atlantic had no significant spills, and the documented spills are best classed as minor spills within the immediate workspace, being both minimal in quantity and impact. Five (5) minor spills, totalling a volume of 0.321 barrels were recorded in 2014. This represents a significant reduction from 2013, when we recorded a total volume of 77.56 barrels. This is as a result of improved risk assessment for jobs involving the generation and movement of liquid hydrocarbons and increased awareness on spill prevention and containment, which will remain a key focus in 2015, along with training for employees on chemical management, and hazardous waste operations.

Emissions

Our Scope 1 sources of greenhouse gases (i.e. direct GHG emissions) are the extracted GHGs from the feed natural gas and from combustion of natural gas to provide energy for production purposes. The liquefaction process produces carbon dioxide as the primary GHG emission, which is the most significant emission being measured and reported. In 2014, the GHG emissions for Atlantic was 5.4 million tonnes (mmt).

Disposal Routes	Tonnes
Landfill	2,379.60
Incineration	1,642.85
Bioremediation	0.18
Recycle/Reuse	33.36
Other	0.24

Table 9: Waste Disposal Routes

Flaring

Atlantic aims to reduce, to a minimum, the generation of waste natural gas that has to be disposed by flaring. Over the last 10 years, several projects have been implemented aimed at increasing the gas available for production, and reducing the gas sent to flare for disposal. In 2014, total gas flared was estimated (through mass balance calculations) at 404,584.41 tonnes of methane or 8,496,272.50 carbon dioxide equivalent (CO₂e) tonnes.

Effluents and Waste

Waste is disposed of by external service providers, and is tracked utilising a chain of custody system and verified waste disposal certificates. With the exception of sewage, all waste is contained and transported for offsite disposal by an Atlantic approved service provider. The transfer of waste is done through Atlantic's waste custody documentation and contractual arrangements. The service provider supplies data on the completeness of the disposal process through the submission of a destruction certificate, and this information is collated and analysed for reporting and to facilitate the identification of areas for improvement.

Indicators	Measure	2013	2014
Energy			
Energy Use - Fuel	Terajoules	97,102	100,795
Energy Use - Electricity	Gigajoules	18,604	15,361
Energy Intensity Ratio	Megajoules/MMBtu	127	133
Emissions			
Carbon Dioxide	Tonnes	5,403,193	5,386,790
Methane	Tonnes	1,968	1,822
Total GHG	Tonnes	5,444,518	5,425,060
GHG Intensity Ratio	Tonnes CO ₂ e/Tbtu Total LNG Production	7,129	7,221
Waste			
Hazardous Waste	Tonnes	3,450	2,034
Non-Hazardous Waste	Tonnes	6,254	2,402
Total Waste	Tonnes	9,703	4,436
Spills			
Hydrocarbon Spills	Barrels	75	0.053
Other Spills	Barrels	3	0.268
Flaring			
Total Gas Flared - CO ₂ e	Tonnes	481,016	404,584

Table 10: Environmental Performance - 2013-2014

People

Our people are the foundation of our success and our long-term strategy speaks to ensuring that we attract, employ and develop people with the right skills and behaviours aligned to our values, as this is critical to our sustainability and continued success in the global LNG industry.

Managing Our Talent

At the end of 2014, our total employee base stood at 769 people. We continue to focus on understanding our present and future skills needs and how we can meet these requirements in the different areas across our business.

Employment Contract	Male	Female	Total Headcount
Permanent	489	169	658
Fixed Term	17	5	22
Secondee	9	1	10
Direct Contractor	0	0	0
Temporary	4	12	16
Trainees	40	23	63
Total	559	210	769

Table 11: Total Number of Employees by Employment Contract and Gender, as at December 31, 2014

Age Group	Male	Female	Total	Rate of Employee Turnover
Employees 30 years and younger	1	0	1	0.15
Employees 31-40	9	2	11	1.67
Employees 41-50	8	1	9	1.37
Employees 51-60	3	1	4	0.61
Total	21	4	25	3.8

Table 12: Total Number and Rate of Employee Turnover by Age Group and Gender, as at December 31, 2014

Note: Employee turnover equals total number of exits x 100/total number of permanent employees (658). Turnover refers to exit of permanent employees only. It excludes all other employment categories.

Age Group	Male	Female	Total	Rate of New Employee Hires
Employees 30 years and younger	65	47	112	14.56
Employees 31-40	16	4	20	2.60
Employees 41-50	2	1	3	0.39
Employees 51-60	2	0	2	0.26
Employees over 60	0	0	0	0.00
Total	85	52	137	17.81

Table 13: Total Number of New Employee Hires by Age Group and Gender, as at December 31, 2014

Note: Rate of new employee hires equals total number of new employees x 100/total number of employees (769)

Learning and Development

Atlantic has an established performance process for employees, which includes regular performance and development reviews. In 2014, 89% of permanent employees had regular performance and development reviews, i.e. every six (6) months. Of this, 87% of females had regular reviews, with 90% of males completing similar reviews.

Employee Category	Percentage (%) who had regular performance and career development reviews during 2014
Clerical and General Services	93%
Technical and Administrative Support	95%
Senior Technical Support	91%
Professional	92%
Senior Professional	79%
Management	68%

Table 14: Employee Performance Reviews by Employee Category - 2014

In 2014, we also provided an average of nine (9) to 10 hours of training per employee, compared to eight (8) to nine (9) hours in 2013. Male employees averaged 9.19 hours of training, while female employees averaged 10.63 hours of training.

Employee Category	Average Hours of Training
Clerical and General Services	4.4
Executives	20.3
Management	11.7
Professional	13.0
Senior Professional	14.6
Senior Technical	10.6
Technical and Support	7.6

Table 15: Average Hours of Training by Employee Category (2014)

In 2014, we introduced the Accelerated Development Programme for Operations, which was aimed at creating a pool of resources with the competencies required to ensure we maintain safe and reliable operations. This programme was created as a result of challenges which the Company faced in 2013, related to the attrition of operations personnel, in the face of the rapid expansion of the global LNG industry. Atlantic's strategy therefore was to develop new and existing operators to ensure a sustainable talent pipeline. The programme was facilitated in-house, leveraging the knowledge, expertise and experience of members of a cross-functional team, including employees from the Maintenance, Operations, Health, Safety, Security and Environment (HSSE), Process Engineering, Human Resources and Operations Excellence teams.

Not only did the programme facilitate the continuous training and development of operations personnel, but their competence was also assured through ongoing assessment. In 2014, we conducted 1,612 Competency Management and Assurance System (CMAS) assessments to ensure all relevant gaps were identified and addressed. This proactive approach to people development ensured we maintained strong performance in production delivery, reliability and safety, amidst the challenge of retaining and recruiting competent personnel.

Employee Engagement

We continued employee engagement in 2014, using internal communications channels, such as our electronic newsletter, the intranet, plasma screens and face-to-face meetings. One new area of focus in 2014 centred around embedding our Core Values across the Company. We implemented an internal poster campaign, introduced a Values moment which was incorporated into team/departmental meetings, and we redefined employee recognition programmes to reflect the importance of our five (5) Core Values –



Members of the winning team at the Atlantic's CEO's Sustainability Awards which recognises the innovative spirit of employees and contractors



Our mid-year town hall meetings provide employees with an opportunity to get an update on the Company's performance, as well as to ask questions or give feedback

Safety, Performance, Integrity, Respect and Teamwork. At the end of the year, through an employee video competition, employees were invited to share what the values meant to them using video technology. We continued employee events such as our sport and wellness activities, Employee Assistance Programme (EAP) interventions and the CEO's Sustainability Awards Programme which are all key in fostering teamwork across the Company.

Benefits

All full-time employees are eligible to access a range of benefits including group health and life insurance, pension plan, computer and housing loan facilities and our educational assistance facility. Full-time and temporary employees have access to benefits which include our EAP services.

Supply Chain Management



In 2014, Atlantic recognised the invaluable contribution of our various service providers to our strong safety performance. Here, Atlantic's Chief Executive Officer, Nigel Darlow (left), congratulates Managing Director, Hummingbird Helicopters Services Limited (HHSL), H. Anthony Vieira, at an appreciation luncheon

Atlantic's long-term goal is to create a sustainable supply chain, relative to the service areas that are critical to our business. In 2014, in addition to maintaining positive stakeholder engagement with our supply chain partners, our objectives focused on building efficiencies in the following areas:

- Contract spend and resource management
- Procurement practices
- Waste management
- Storage

Leveraging technology in order to achieve these objectives was a key focus. With respect to contract spend and resource management, feedback coming out of a pilot programme launched in 2013, proved the efficiencies to be gained through improvements in the management of our contracts, both in terms of spend and resources utilisation. In this regard, we are seeking to embed the use of the Oracle Contract Execution Management feature as a

business solution to aid in monitoring the drawdown of goods and services under specified executed contracts.

Ariba is Atlantic's electronic procurement solution. We used Ariba to further simplify some of our procurement processes. In 2014, we continued to refine these processes to ensure the efficiencies were achieved in the respective areas as follows:

Sourcing	<ul style="list-style-type: none"> • Streamlining of the approval process (predominantly online) • Issuing of tenders and quotations • Corresponding online with suppliers
Contract Management	<ul style="list-style-type: none"> • Authoring, negotiating on terms and conditions and approval of contractual agreements online
Supplier Information and Performance Management	<ul style="list-style-type: none"> • Online pre-qualification and evaluation of service providers • Consistent measurement of supplier performance through Key Performance Indicators (KPIs), surveys and scorecards

Table 16: Enhancements to Procurement Process

The Company continued quarterly engagements with the management of our service provider companies, wherein Atlantic shared relevant business updates and impacts of the global market forces on the Company's business, while continuing to create opportunities to share best practice and raise awareness on safety policies and quality assessment procedures. We continued to use the Safe-to-Work (STOW) certification in our pre-qualification of service providers. The STOW initiative is a joint effort of the Energy



Our service provider meetings provide a forum for sharing of feedback and best practice. Quality Manager, Massy Wood Group, James Nelis, shares his experience in developing quality assurance systems at our June 2014 meeting

Chamber, the Association of Upstream Operators of Trinidad and Tobago (AUOTT) and the Point Lisas Energy Association (PLEA) to develop consistent health, safety, security and environmental requirements to pre-qualify contractors in the energy sector. In this way, we ensure all our service providers meet the minimum requirements as it relates to management systems for the safety and well-being of their personnel. Furthermore, it allows for the assessment of their environmental management systems to ensure they are aligned to industry best practice.

There were very sophisticated activity sets in 2014 around proper waste management and special emphasis on clearing areas to facilitate the high volumes of expected materials for 2015 projects. One of the highest risk activities involved the demolition of the 26 old filter houses, which resulted in the removal of 1.3 million pounds of material from the site. There was also prolonged activity on waste disposal as traditional streams were reviewed and new methods implemented.



Figure 12: Waste Disposal Methods Implemented in 2014

Our focus in 2015 will be on continuing to analyse the gaps in the alignment to business needs by monitoring contract compliance and performance, as well as by working with the relevant stakeholders to effect further efficiencies in our supply chain. There will also be a renewed focus on ensuring that the sparing and preservation strategies are closely aligned to the business requirements of an aging plant.



Ecstatic girls from the Moruga RC Primary School celebrate their victory in the girls' division of the Atlantic National Primary Schools Cricket League

Community Development

Atlantic's production Facility is located in the south-west region of Trinidad, in the community of Point Fortin, which we refer to as our operating community. The Company has a proactive engagement strategy with community stakeholders including local government officials, the business community, schools and residents. Our interactions vary depending on the stakeholder and the issue(s), and include where relevant, face-to-face meetings, site visits and roll-outs, as well as communication through mass media.

Our responses to community concerns are recorded and acknowledged, and we monitor our progress in closing out any related actions. In 2014, we recorded one (1) community grievance. However, no further action was required due to the resident's departure from the area.

Community Investment

In terms of our investment in Point Fortin and nationally, we focus on four (4) key areas - Education, Sports, Local Economic Development and the Environment.

Our investment in our major community programmes totalled US\$1,586,784 in 2014.

Programme	Expenditure (US\$)	
	2013	2014
Atlantic/UTT Agricultural Enterprise Training	29,715	40,930
Atlantic/Real Madrid Social Sport Programme	149,410	160,690
Atlantic Schools' Aquatic Programme (Learn-to-Swim)	45,348	34,884
Nature Nurture Programme	25,000	35,000
National Energy Skills Centre (NESC) Training Programme	30,946	34,171
Habitat for Humanity Home Covenant Programme	77,519	77,519
Point Fortin's Finest Leadership Development Programme	101,160	97,368
WIPA in the Community	356,300	359,767
Atlantic Invitational Swim Meet	8,588	8,953
Atlantic National Primary Schools' Football League	54,495	55,287
Atlantic National Primary Schools' Cricket League	61,922	71,526
Atlantic National Primary Schools' Track and Field Championships	31,008	15,504
Atlantic Ultimate Field Trip (IMAX)	108,527	60,260
National Sea Turtle Tagging and Monitoring Programme	152,358	155,039
Atlantic/IDB Local Economic Development Programme	102,178	227,957
Atlantic Coaching Excellence	150,000	110,000
Atlantic Primary Schools' Tennis Programme (NEW)	-	19,413
Atlantic Environment Education Series Programme (NEW)	-	22,516
TOTAL	1,484, 474	1,586,784

Table 18: Expenditure Sustainability Programmes - 2013-2014

Other Sponsorships and Donations

In addition to our support of these annual programmes, we also support other activities based on requests, which are considered by the Sponsorships and Donations Committees.

Total Expenditure (US\$)	
Donations	375,450
Sponsorships	517,283

Table 17: Breakdown of Sponsorship and Donation Requests - 2014

Key Activities

Education

The Atlantic/University of Trinidad and Tobago (UTT) Agricultural Enterprise Training Programme entered its second year as a national programme, and in 2015, the programme will include a tracer study aimed at tracking the progress of participants over a 12-month period.



Pupils of the Bishop's Anstey Junior School had the chance to interact with some of our local wildlife at the Atlantic Ultimate Field Trip's screening of the film, *Island of Lemurs: Madagascar*

Our support of the Atlantic Ultimate Field Trip continued in 2014, with the release of three (3) new educational movies - *Journey to the South Pacific*, *Island of Lemurs: Madagascar* and *Forces of Nature*. These movies attracted 14,435 students from across Trinidad and Tobago, and all focused on various aspects of environmental conservation.

Sports

We expanded the Real Madrid Social Sport School, which uses football as a social tool to support children from at-risk neighbourhoods in and around Port of Spain, to include an additional 100 children in a separate partnership with the Clint Marcelle Football Academy.

By the end of 2014, under the Atlantic Coaching Excellence (ACE) Programme, almost 500 primary school cricket and football coaches had been professionally and internationally certified to at least Level One in their respective disciplines. In 2015, which is the final year of the three-(3) year programme, the focus will be on those coaches who have not yet been certified as going forward, coaches in our national primary schools cricket and football programmes must be ACE-certified.

Local Economic Development

The Local Economic Development (LED) Programme - a partnership between Atlantic and the Inter-American Development Bank - seeks to build institutional and human capabilities in support of economic diversification, the development of micro, small and medium enterprises and the improvement of social conditions in the communities along the south-west peninsula of Trinidad.

In 2014, the Point Fortin Primary Schools' Literacy and Numeracy Intervention Programme was implemented in support of the LED Programme. This initiative is aimed at addressing literacy and numeracy challenges among pupils in Point Fortin, and will facilitate children achieving basic reading and mathematical skills. In the first phase of the programme, principals of the nine (9) primary schools in the community were taught how their teachers' classroom activities could be enhanced with the use of special literacy exercises done in tandem with Spirit Multimedia Player/Recorders - specialised instructional technology used to improve pupils' reading skills.

The programme's second phase will entail a formal testing of students' literacy and numeracy competency, which will be compared to the results of the programme's initial base-level tests. This will help to determine the next phases of the programme.

Additionally, the Loan for Enterprise and Network Development (LEND) was formally launched at the end of 2014, with the aim of providing micro-financing to existing and new small businesses in the non-extractive sectors. The agency will work with these business owners in 2015 to support them in running successful commercial enterprises.

Environmental Advocacy

At the end of 2014, we partnered with the Fondes Amandes Community Reforestation Programme to develop the Atlantic Environment Education Series. This structured intervention targets Standard Three pupils from nine (9) schools based in

North Trinidad and takes them on field trips, which help them to understand the impact of climate change and the effects of fires on biodiversity. The programme will continue in 2015, with all the pupils participating in two (2) field trips - one (1) each during the traditional dry and rainy seasons.



A volunteer from the Grande Riviere Nature Tour Guides Association tends to the juvenile turtles being cared for under the Head Start Programme

Through our support of the National Sea Turtle Tagging and Monitoring Programme, via the Turtle Village Trust, a Head Start Programme was introduced in 2014. This programme seeks to increase the survival rates of the hatchlings of the green and hawksbill species of sea turtles, whose nests are often destroyed by nesting leatherbacks. Based in Grande Riviere, the eggs are relocated from the nests to a safe, incubated environment and following a period of 9-12 months, they are then re-introduced into their natural environment. The first release of juvenile sea turtles will occur in 2015. This programme also facilitates the rare opportunity for marine biologists to better observe and understand the early life stages of these turtles.

Impact of Social Investment

In 2014, we conducted an impact assessment study on five (5) of our key community programmes, in an effort to gauge their effectiveness and their impact on the individuals who directly benefit, as well as on the wider community. The assessment focused on the following programmes:

- WIPA in the Community
- Atlantic National Primary Schools Sporting Programmes (cricket, football and track and field)

- Atlantic Real Madrid Social Sports School
- Atlantic Ultimate Field Trip
- Point Fortin's Finest Leadership Development Programme

The study highlighted the strong sense of belonging which the participants of these programmes feel by being part of a structured sporting or educational intervention. Additionally, the findings highlighted the positive changes in the participants' self esteem,

discipline and solidarity, and the potential of these interventions to develop leadership capabilities among children at an early age.

The recommendations from this study will assist us in improving the performance of these programmes over the long-term and strengthening their impact on the community. This will include refining our performance metrics and tracking our progress against our targets.

Supporting Growth in the South-West Peninsula

The Local Economic Development Programme (LED) and the Loan for Enterprise and Network Development (LEND)

In 2012, Atlantic partnered with the Inter-American Development Bank (IDB) on the Local Economic Development (LED) Programme, which is aimed at building human capability and fuelling local economic activity in the communities which make up the south-western peninsula. Furthermore, the programme focuses mainly on stimulating economic activity outside of the oil and gas sector, which traditionally has dominated industrial and economic activity in this region.

In support of this, persons involved or interested in micro, small and medium enterprises (MSMEs) were invited to participate in training interventions aimed at assisting them in managing and growing their small businesses. This training included a micro-financing workshop, as well as business and financial management training. Additionally, the programme provided mentorship and technical support for the design of business plans.

Then came the establishment of the Loan for Enterprise and Network Development (LEND) Agency in 2014. LEND is specifically targeted towards MSMEs in the communities along the south-western peninsula, including Point Fortin, La Brea, Chatham, Buenos Ayres, Cedros and Icacos, and offers small business owners in these communities access to funding to assist in growing their commercial enterprises.

Carol Stanley of Point Fortin was one of the small business owners who participated in the training workshops under the

LED Programme. She later was able to access a loan from the LEND Agency, which she has used to help grow her small business - a boutique which specialises in plus-sized clothing.

"I was grateful for the education, because before I started this course, I did business like I was running a parlour. But after going through the programme, I saw a different way of doing business and I knew that with that ammunition I would be able to do a better job."

They had told us also about the LEND programme that was going to come on board, so when the other lending agencies came around, I said 'I want to try something new'. So I journeyed to Cedros when they started and spoke to the agency manager, Anushca Maharaj. For me, the journey to getting my loan was not too long - it was sometimes exciting, sometimes daunting, but I stuck to it and was able to get my loan and I am going full pace ahead."

My business has been going really, really good. I outfit the full figured woman, but now I have a challenge because 'Big and Tall' men want me to get them stuff, so that's going to be a whole new ball game. And since I have come back from shopping, it's actually all new customers. I have not even gotten a chance to call my old customers. So a lot of my stock has been bought by new customers. Before, I shopped for people over 50, but because my daughters are involved in the business now, we cater for the younger, full figured woman. So now we cater for the young and the older customers, and it is marrying pretty well. I'm really happy because when the ladies are happy, I am happy."



Small business owner, Carol Stanley

GRI G4 INDEX 2014

The Global Reporting Initiative (known as GRI) is an international independent standards organisation that helps businesses, governments and other organisations understand and communicate their impacts on issues such as climate change, human rights and corruption. The Reporting Framework allows for the disclosure of sustainability performance and enables companies to be more transparent about the risks and opportunities which they face.

Disclosures from the GRI G4 Sustainability Reporting Guidelines

GENERAL STANDARD DISCLOSURES					
Standard Disclosure	Disclosure Title	Reported	Reference	External Assurance	Comments
STRATEGY AND ANALYSIS					
G4-1	Statement from the most senior decision-maker of the organisation	Yes	CEO's Message	Yes	
ORGANISATIONAL PROFILE					
G4-3	Name of the organisation	Yes	Who We Are	Yes	
G4-4	Primary brands, products and services	Yes	Who We Are	Yes	
G4-6	Number of countries where the organisation operates	Yes	Who We Are	Yes	
G4-8	Markets served	Yes	Who We Are	No	
G4-9	Scale of the organisation	Yes	Who We Are/ Managing our Talent	No	
G4-10	Workforce	Yes	Managing our Talent	No	
G4-11	Percentage of total employees covered by collective bargaining agreements	Yes	GRI Index	Yes	None of the employees of the organisation is covered by collective bargaining agreements nor represented by unions
G4-15	External charters, principles or initiatives to which the organisation subscribes	Yes	Commitments to External Initiatives	No	
G4-16	Memberships of associations	Yes	Commitments to External Initiatives	No	
IDENTIFIED MATERIAL ASPECTS AND BOUNDARIES					
G4-18	Process for defining report content and aspect boundaries	Yes	Material Aspects	Yes	
G4-19	Material aspects identified	Yes	Material Aspects	Yes	

Disclosures from the GRI G4 Sustainability Reporting Guidelines (continued)

GENERAL STANDARD DISCLOSURES (continued)					
Standard Disclosure	Disclosure Title	Reported	Reference	External Assurance	Comments
IDENTIFIED MATERIAL ASPECTS AND BOUNDARIES (continued)					
G4-22	Effect of any restatements	Yes	GRI Index	Yes	There were no restatements of information provided in previous reports
STAKEHOLDER ENGAGEMENT					
G4-24	Stakeholder groups engaged by the organisation	Yes	Stakeholders	Yes	
REPORT PROFILE					
G4-28	Reporting period	Yes	About this report	No	
G4-33	Assurance	Yes	Assurance Statement	Yes	

Disclosures from the GRI G4 Sustainability Reporting Guidelines

SPECIFIC STANDARD DISCLOSURES					
CATEGORY: ECONOMIC					
Standard Disclosure	Disclosure Title	Reported	Reference	External Assurance	Comments
ASPECT: ECONOMIC PERFORMANCE					
G4-EC1	Direct economic value generated and distributed	Yes	Economic Impact Community Investment	No	For legal reasons the following are omitted: revenues, operating costs, employee wages and benefits, payments to providers of capital and economic value retained
ASPECT: PROCUREMENT PRACTICES					
G4-DMA	General Disclosures on Management Approach	Yes	Supply Chain	Yes	
G4-EN3	Energy consumption within the organisation	Yes	Economic Impact	No	
CATEGORY: ENVIRONMENTAL					
ASPECT: ENERGY					
G4-DMA	General Disclosures on Management Approach	Yes	Environment	Yes	
G4-EN3	Energy consumption within the organisation	Yes	Energy	No	
G4-EN5	Energy intensity	Yes	Energy	No	

GRI G4 INDEX 2014

Disclosures from the GRI G4 Sustainability Reporting Guidelines (continued)

CATEGORY: ENVIRONMENTAL (continued)					
Standard Disclosure	Disclosure Title	Reported	Reference	External Assurance	Comments
ASPECT: EMISSIONS					
G4-DMA	General Disclosures on Management Approach	Yes	Emissions	Yes	
G4-EN15	Direct greenhouse gas (GHG) emissions (Scope 1)	Yes	Environmental Performance	No	
G4-EN18	Greenhouse gas (GHG) emissions intensity	Yes	Environmental Performance	No	
G4-EN19	Reduction of greenhouse gas (GHG) emissions	Yes	Environmental Performance	No	
ASPECT: EFFLUENTS AND WASTE					
G4-DMA	General Disclosures on Management Approach	Yes	Effluents and Waste	Yes	
G4-EN23	Total weight of waste by type and disposal method	Yes	Effluents and Waste	No	
G4-EN24	Total number and volume of significant spills	Yes	Spills	No	
CATEGORY: SOCIAL LABOUR PRACTICES AND DECENT WORK					
ASPECT: EMPLOYMENT					
G4-DMA	General Disclosures on Management Approach	Yes	People	Yes	
G4-LA1	Total number and rates of new employee hires and employee turnover by age group, gender and region	Yes	Managing our Talent	No	
G4-LA2	Benefits provided to full-time employees that are not provided to temporary or part-time employees, by significant locations of operation	Yes	Benefits	Yes	

Disclosures from the GRI G4 Sustainability Reporting Guidelines (continued)

CATEGORY: SOCIAL LABOUR PRACTICES AND DECENT WORK					
Standard Disclosure	Disclosure Title	Reported	Reference	External Assurance	Comments
ASPECT: OCCUPATIONAL HEALTH AND SAFETY					
G4-DMA	General Disclosures on Management Approach	Yes	Safety	Yes	
G4-LA6	Type of injury and rates of injury, occupational diseases, lost days and absenteeism, and total number of work-related fatalities, by region and gender	Yes	Personal Safety	Yes	
ASPECT: TRAINING AND EDUCATION					
G4-DMA	General Disclosures on Management Approach	Yes	Learning and Development	Yes	
G4-LA9	Average hours of training per year, per employee by gender and by employee category	Yes	Learning and Development	No	
G4-LA11	Percentage of employees receiving regular performance and career development reviews, by gender and by employee category	Yes	Learning and Development	No	
SOCIETY					
ASPECT: LOCAL COMMUNITIES					
G4-DMA	General Disclosures on Management Approach	Yes	Community Development	Yes	
G4-SO1	Percentage of operations with implemented local community engagement, impact assessments and development programmes	Yes	Community Development	Yes	
ASPECT: COMPLIANCE					
G4-DMA	General Disclosures on Management Approach	Yes	Governance and Ethical Conduct	Yes	

GRI G4 INDEX 2014

Disclosures from the GRI G4 Sustainability Reporting Guidelines (continued)

SOCIETY (continued)					
Standard Disclosure	Disclosure Title	Reported	Reference	External Assurance	Comments
ASPECT: COMPLIANCE (continued)					
G4-SO8	Monetary value of significant fines and total number of non-monetary sanctions for non-compliance with laws and regulations	Yes	Governance and Ethical Conduct	No	
ASPECT: EMERGENCY PREPAREDNESS					
G4-DMA	General Disclosures on Management Approach	Yes	Emergency Response	Yes	
ASPECT: ASSET INTEGRITY AND PROCESS SAFETY					
G4-DMA	General Disclosures on Management Approach	Yes	Process Safety	Yes	
OG-13	Number of process safety activities by business activity	Yes	Process Safety	Yes	

Assurance Statement



Atlantic contracted CSR Solutions Limited to provide Type 1 assurance of the *Atlantic Sustainability Report 2014*, in accordance with AA1000 Assurance Standard 2008 (AA1000AS (2008)). This includes an evaluation of Atlantic's adherence to the AA1000 Accountability Principles of inclusivity, materiality and responsiveness.

This statement is intended to provide stakeholders with assurance on the manner in which the organisation manages its sustainability performance and communicates this in its sustainability reporting, without verifying the sustainability performance data.

SCOPE OF OUR WORK

The scope of our work includes information covering the period January 1st to December 31st 2014, presented in the *Atlantic Sustainability Report 2014*. We have evaluated adherence to the principles of inclusivity, materiality and responsiveness as outlined in AA1000 Accountability Principles Standard (APS) 2008. Our assurance engagement was carried out to provide a *moderate* level of assurance with a focus on the following sections:

- Governance and Ethical Conduct
- Safety
- Environment
- People
- Supply Chain
- Community Development

Our scope of work did not include the validation of historical, financial or economic data.

OUR INDEPENDENCE

CSR Solutions Limited is an independent consulting firm which specialises in corporate social responsibility and sustainability. We were not involved in the preparation of the *Sustainability Report 2014* and our last engagement with Atlantic was the provision of assurance on the *Atlantic Sustainability Report 2012* which was conducted in 2013.

Assurance Statement

OUR RESPONSIBILITIES

Our responsibility was to provide independent assurance of adherence to the principles of AA1000AS 2008. Atlantic was responsible for the preparation of the *Sustainability Report 2014*, including the collection and presentation of information contained within.

OUR APPROACH TO THE ASSURANCE

AA1000AS 2008 guided the planning and performance of our work in order to obtain sufficient evidence to provide the basis for our assurance conclusions. We conducted the following activities:

- Review of information presented in *Atlantic Sustainability Report 2014*;
- Review of material sustainability issues relevant to Atlantic and its stakeholders;
- Review of findings of Materiality Assessment Survey conducted in 2014;
- Review of management reports, external correspondence and other supporting documentation;
- Interviews with management and staff in relation to policies, processes and procedures aimed at managing sustainability across all areas of business and the relationship of these to the data collection and reporting process with a focus on the sections identified above;
- Engagement with external stakeholders in relation to Atlantic's community investment programmes.

OUR CONCLUSIONS

The *Sustainability Report 2014* was reviewed by CSR Solutions in its draft form and where necessary, based on feedback provided, changes were made by Atlantic.

INCLUSIVITY

This principle refers to the participation of stakeholders in developing and achieving an accountable and strategic response to sustainability.

Atlantic continues to engage its stakeholders in both the identification and prioritisation of sustainability issues in relation to the management of the organisation's sustainability performance.

We recommend continued engagement with stakeholders, as well as awareness and education around industry-specific sustainability issues so that stakeholders can provide more informed feedback.

MATERIALITY

This principle refers to the determination of the relevance and significance of an issue to the organisation and its stakeholders.

It is our view that Atlantic has identified and reported on the most material sustainability issues relevant to the organisation. Given the fact that this is an abridged report compared to the previous year, expanded disclosure on some of the material issues was not possible.

We recommend that Atlantic consider providing additional detail on the organisation's website to maintain a consistent level of disclosure on these material issues.

We also endorse prior year's assurance recommendations to disclose information on economic performance and impacts.

RESPONSIVENESS

This principle refers to the determination of the relevance and significance of an issue to the organisation and its stakeholders.

Atlantic has demonstrated increasing stakeholder engagement which has allowed feedback to be received in relation to issues that are relevant and significant to the various stakeholder groups.

We recommend that Atlantic demonstrate specific actions taken in response to addressing this stakeholder feedback.

GRI G4

This report *contains* Standard Disclosures from the Global Reporting Initiative (GRI) Sustainability Reporting Guidelines and the G4 sector disclosures for Oil and Gas. The previous year's *Sustainability Report 2013* was produced *in accordance* with the GRI G4 Reporting Principles and Standard Disclosures to a 'Core' level and the G4 sector disclosures for Oil and Gas.

As indicated above, this year's report is an abridged report when compared to the *Sustainability Report 2013*. We recommend that additional information required to satisfy GRI 'Core' level disclosures be included on the organisation's website where a shorter version of the report is printed.



CSR Solutions Limited
Melanie Richards, Director
Port of Spain, June 15, 2015

Notes

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